



ESSENTIAL REFERENCE PAPER B

REVENUE BUDGET - MEDIUM TERM FINANCIAL PLAN

Summary Model - Budget Report 2017/18

2015/16 Outturn	2016/17 Budget	2016/17 Forecast Outturn	2017/18	2018/19	2019/20	2020/2021
£'000	£'000	£'000	£'000	£'000	£'000	£'000

Net Cost of Services	16,157	14,159	15,127	14,607	14,496	15,105	15,339
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Financial Planning

Efficiency Savings - Existing plans	-	-	-	-	(399)	(874)	(874)
Efficiency savings - to be identified	-	-	-	-	(229)	(229)	(229)
Efficiency savings (one off) - to be identified	-	-	-	-	(445)	-	(4)
Fees & Charges Annual Review	-	-	-	(56)	(102)	(150)	(312)

Corporate Budgets

New Homes Bonus Priority Spend	660	901	901	890	754	790	712
NHB Grants to Town & Parish Councils	699	901	901	890	754	790	712
Contingency Budget	-	150	14	150	150	150	150
Interest Payments	686	662	662	662	662	662	223
Interest & Investment Income	(1,089)	(902)	(920)	(1,084)	(1,090)	(1,277)	(1,177)
RCCO	1,001	25	275	26	26	26	26
Pension Fund Deficit Contribution	483	600	600	696	696	696	696
Net Expenditure	18,597	16,495	17,560	16,780	15,272	15,688	15,262

Reserves

Contributions to Earmarked Reserves	1,609	1,227	829	177	232	332	646
Contributions from Earmarked Reserves	(4,486)	(2,174)	(2,284)	(1,187)	(316)	(279)	(10)
Use of General Reserve	(124)	-	-	(318)	(96)	(96)	(96)
Net Expenditure after reserves	15,595	15,548	16,105	15,453	15,092	15,645	15,802

Funding

Revenue Support Grant	(2,057)	(1,145)	(1,145)	(351)	-	-	-
Council Tax Freeze Grant	(95)	-	-	-	-	-	-
NDR	(2,385)	(1,956)	(1,956)	(1,975)	(1,886)	(1,948)	(1,948)
Section 31 Grants	(820)	(712)	(712)	(522)	(533)	(548)	(548)
(Surplus)/Deficit on Collection Fund	1,368	917	360	408	-	-	-
Other general grants	(9)	(120)	(120)	(120)	-	-	-
New Homes Bonus	(2,798)	(3,602)	(3,602)	(3,559)	(3,016)	(3,159)	(2,847)
Demand on Collection Fund	8,801	8,930	8,930	9,334	9,657	9,990	10,459

Council Taxbase	56,425	57,254	57,254	58,674	59,511	60,353	61,952
Council Tax at Band D (£)	155.97	155.97	155.96	159.09	162.28	165.52	168.83

Percentage Increase in Council Tax	(1.00%)	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%
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